

**Memorandum of Understanding for Academic Cooperation  
Between**

**Faculty of Commerce,  
Pt. Prithi Nath (PG) College**

**And**

**Kanpur Chapter of Cost Accountants  
of  
The Institute of Cost Accountants of India  
(Statutory Body under an Act of Parliament)**

PPN Degree College, Kanpur (PPN Kanpur) and The Institute of Cost Accountants of India Kanpur Chapter of Cost Accountants (KCCA) recognize their strengths in research and education in one or more disciplines of Costing, Auditing, Financial services, management and social sciences, and their mutual interest in engaging themselves in academic cooperation.

PPN Kanpur and KCCA therefore agree to establish a programme for academic cooperation in the areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MoU).

**A. Objectives**

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. PPN Kanpur and KCCA agree:

- a) to exchange information on research and educational programmes
- b) to exchange information on teaching, learning material and other literature relevant to their educational and research programmes
- c) to jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein
- d) to jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein
- e) to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- f) to exchange, on a reciprocal basis, students at Undergraduate, (Foundation) Graduate (Intermediate) and (Final) Doctoral levels for limited periods of time for purpose of education and /or research.

PPN Kanpur and KCCA further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

**B. Joint Sponsored Research, Development and Consulting**

PPN Kanpur and KCCA agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between PPN Kanpur and KCCA.

**C. Exchange of Faculty and Staff**

PPN Kanpur and KCCA agree to encourage collaboration between faculty and from the two institutions. Specifically, institutions will encourage members of their faculties to undertake short visits to, or take up fixed-term visiting assignments at, each other's institution as per the existing norms.

**D. Student Exchange**

PPN Kanpur and KCCA agree that student exchange will be guided by principles listed below. A home institution refers to the institution where a student is a full-time student, and from where he/she is expected to graduate. A host institution refers to an institution that receives a student for a brief period of time to undertake a pre-determined programme of study or research.

- a) Exchange students will be selected by mutual agreement between the home institution and the host institution.
- b) An exchange student will continue to be treated as full-time student at his/her home institution.
- c) An exchange student will be considered as full-time "exchange" student at the host institution.
- d) His/her programme of study at the host institution will be determined by mutual consultation between his/her academic advisor at the home institution and his/her "interim" academic advisor identified by the host institution.
- e) The host institution will evaluate an exchange student's performance in each course or module, award a letter grade or marks, and issue a letter to that effect.
- f) If an exchange student has undertaken research, then the host institution will evaluate the exchange student's performance in the research, and issue a letter to that effect, together with a technical "report" of the research carried out.
- g) If an exchange student has undertaken research, then the home institution will take note of the performance evaluation and the technical report, and take steps in accordance with its own procedures.

**E. Joint Conferences, workshops and short-term courses**

PPN Kanpur and KCCA agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between PPN Kanpur and KCCA

**F. Intellectual Property**

PPN Kanpur and KCCA agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MOU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

PPN College Kanpur and KCCA agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

**G. Co-ordination**


Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Principal, PPN College Kanpur, or his/her nominee, (b) Chairman, KCCA, or his/her nominee, (c) Programme coordinator from the side of PPN College Kanpur, and (d) Programme Coordinator from the side of KCCA, will periodically review and identify ways to strengthen cooperation between the two institutions.

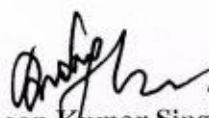
**II. Tenure and Termination**

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for **three years**, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither PPN Kanpur nor KCCA will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, PPN College Kanpur and KCCA will ensure that all activities in progress are allowed to complete successfully.

**I. Arbitration Clause**

Should there be a dispute relating to any aspect of academic cooperation, Principal, PPN College Kanpur and Chairman, KCCA will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

  
 FCMA A.K. Srivastav 23/01/23  
 Chairman  
 Kanpur Chapter of Cost Accountants

  
 Prof. Anoop Kumar Singh 23/01/23  
 Principal  
 Pt. Prithi Nath (PG) College